

THE UNIDROIT SPACE PROTOCOL:

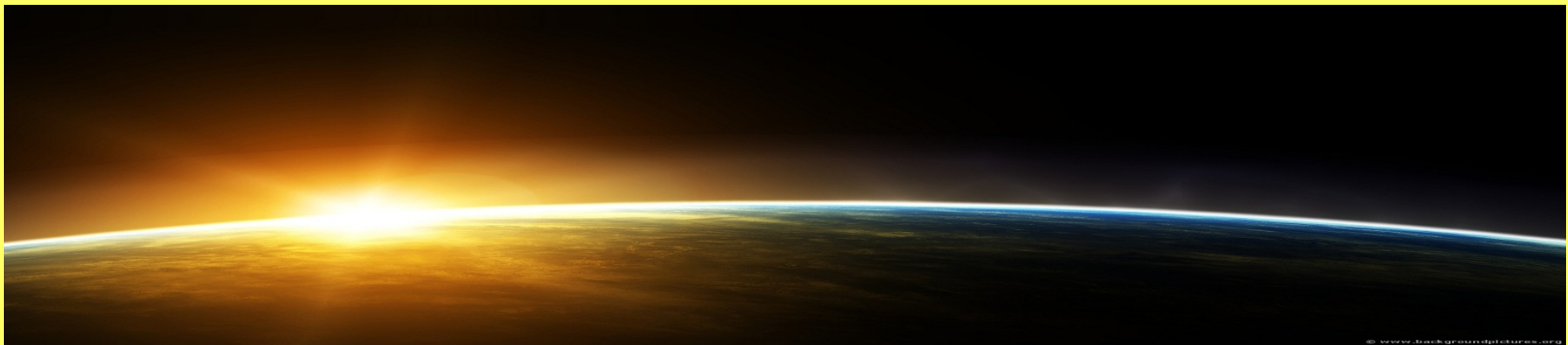
THE WAY TO THE SUCCESSFUL COMPLETION OF THE NEGOTIATIONS

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I. ORIGINS OF PROTOCOL

- (a) Decision by Unidroit General Assembly to include security interests in mobile equipment in Unidroit Work Programme*
- (b) Decision by Unidroit Study Group to divide project into a general Convention and equipment-specific Protocols*
- (c) Decision to entrust preparation of a first draft of future Space Protocol to an industry working group*
- (d) Priority given to finalisation of Convention and Aircraft Protocol*



II. PREPARATION OF FIRST DRAFT OF SPACE PROTOCOL

- (a) Work of Space Working Group*
- (b) First consideration of relationship between Space Protocol and international space law*
- (c) Decision by Unidroit Governing Council to authorise transmission of first draft to Governments for finalisation*
- (d) Composition of Unidroit Committee of governmental experts*
- (e) Alignment of first draft with Convention and Aircraft Protocol*
- (f) First consideration of question of Supervisory Authority*



III. FINALISATION OF PRELIMINARY DRAFT SPACE PROTOCOL BY GOVERNMENTS

- (a) *First two sessions of Committee of governmental experts*
- (b) *Intersessional work*
 - (i) Government/industry meetings
 - (ii) Steering Committee
- (c) *Reconvening of Committee of governmental experts*
- (d) *Finalisation of preliminary draft Protocol*



IV. FINALISATION AND ADOPTION OF DRAFT PROTOCOL

- (a) Transmission of draft Protocol to dip
adoption*
- (b) Adoption of Space Protocol*



V. CONCLUSIONS

- (a) Significance of asset-based financing
- (b) Thoroughness of preparation of Convention and Space Protocol
- (c) Challenge that Protocol represents for widening access to commercial space market and meeting future needs of commercial space financing





THANK YOU FOR YOUR KIND ATTENTION