Secured lending and the space industry

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Movable asset-based lending in the space industry

• What is movable asset-based lending?
• How is it relevant to the space industry?
International standards

• UNCITRAL Model Law, Registry Guide and Practice Guide

• World Bank Principles for Effective Insolvency and Creditor/Debtor Regimes

• G20 Action Plan on SME financing
Australia’s PPSR

- Established in 2012
- 22 million registrations
- 68 million searches
What can be registered?

• It is not a register of ownership
• Assets that can be used as collateral include robotics, automation, and other IP
What role does a secured transaction registry play in space industry financing?

- Protection when selling on retention of title terms
- Protection when leasing out assets
- Improved access to finance
- Just 2 steps:
  1. Ensure correct term in contract
  2. Add a registration to the registry
Enforcement

• Properly registering will put you in the best position to enforce your interest

• Enforcing your security interest can be complex
Intersection of domestic and international regimes

• Cape Town Convention (UNIDROIT – Space Protocol)
• Objective to improve accessibility
Thank you!!

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