Start-up Space:
Investment in Commercial Space Ventures
August 5, 2020
Bryce Space and Technology

What we do

- Widely known for objective, evidence-based, non-advocate, data-driven analysis and forecasts for clients across the global space economy
- Strategy, competitive intelligence, and forecasting
- Metro DC • London • Chicago

Bryce is a trusted expert on space and technology topics

Recent Bryce Space and Technology Reports
2019 Global Space Economy

Government Budgets

Commercial Satellite Services and Equipment
TV, Radio, Internet, Earth Observation

Largely a Digital Economy

Note: 2019 figures, most recent year available.
21st century investments in start-up space

$21.8 B of investment since 2000 includes:

- $12.5 B in early and late stage venture capital
- $4.6 B in seed financing
- $5.1 B in debt

310+ new angel- and venture-backed space companies

Nearly 1,000 investors in start-up space

+60% of investment in start-up space since 2000 has occurred in the last 5 years
Start-up space investment in 2019

- Total Investment in 2019: $5.7 B (+61% from 2018)
- Number of companies: 135 (+34%)
- Number of investors: 328 (+46%)
- Number of deals: 150 (+36%)
Major players in start-up space

~52% of all venture investment in the last five years has gone to SpaceX and Oneweb

Four companies accounted for nearly 70% of investment in 2019
Start-up space investors headquartered outside of the U.S.
Multiple VCs investing in start-up space

Common investments among highly space-focused VCs

VCs investing in three or more space companies

VCs that have participated in multiple start-up space deals since 2000
Bryce Space and Technology partners with technology and advanced R&D clients to deliver mission and business success.

Bryce Space and Technology has partnered with technology and R&D clients to deliver mission and business success for nearly 20 years. Bryce combines core competencies in analytics and engineering with domain expertise. Our teams help government agencies, Fortune 500 firms, and investors manage complex programs, develop IT tools, and forecast critical outcomes. We offer clients proprietary, research-based models that predict critical outcomes and enable evidence-based decision making. Bryce cultivates a culture of engagement and partnership with our clients.